



MINUTES

Fiscal Affairs Committee

Tuesday, January 17, 2023

1:30pm MST

West Center Room 2 / Zoom

Committee: Carol Crothers (Chair), Donna Coon, Marge Garneau, Nellie Johnson, Patricia Reynolds, Steve Reynolds, Lanny Smith, Dick Sutherland, Greg Wright, Kathi Bachelor (President), Scott Somers (CEO), David Webster (CFO/Liaison)

Visitors: 6 visitors in attendance.

1. Call to Order / Roll Call - Establish Quorum

All committee members were in attendance. Kathi Bachelor (Board President), Scott Somers (CE) AND David Webster (CFO) in attendance. Six guests were in attendance.

2. Approve Meeting Minutes: November 15, 2022.

MOTION: Dick Sutherland moved to accept the minutes as presented / Seconded. Approve unanimously.

3. Chair Comments

Carol asked if there were any changes to the agenda. There being none, the agenda stands as presented. Carol thanked David for the last years write up, good job.

4. Carol noted that Kallee Lemons from Lemons HR Consulting is connected by zoom. Kallee presented information on the proposed philosophy for staff wage management. This process would set a bench mark of 50%. There would be a pay plan including grades. It would not include a merit increase or a COLA. Scott noted this should allow GVR to be competitive with the market and attract and retain staff. After much discussion and questions, Marge moved to recommend the philosophy with 50% bench mark. Seconded. Passed with Carol abstaining.

5. Staff Reports

David noted that the financial reports for November, 2022 had been provided in December. Dick Sutherland moved to accept the November financial report. Seconded. Passed unanimously.

He noted that the December financials would not be approved until the audit is completed. He reviewed the preliminary numbers.

6. Old Business

Ceramics Club Project. David reported that the walkway enclosure cost would be between \$150,000 to \$300,000. This was in the budget for 2023 at \$150,000 to enclose the walkway. After questions and discussion, Lanny moved to recommend the \$300,000 from initiatives. Motion seconded. Passed unanimously.

Desert Hills Fitness Center. David noted that the \$90,827 for fitness equipment at Desert Hills was not budgeted. Scott explained that the total cost was \$180,000 and so far, the operations budget has covered half of this. Committee discussion was held on reimbursing operations from initiatives and recommending full funding of the equipment from initiatives. Marge moved that the initiatives fund refund operations and the full amount be paid from initiatives. It was noted that in the future projects should include all costs, including furnishings. Motion seconded. Unanimous.

7. New Business:

New Security System. Discussion on the new cameras for the security system. Nellie moved to recommend the system to the board. Seconded. Passed unanimously.

8. Fairfield's new housing area was discussed. Scott said he has to meet with them regarding the additions to Canoa Ranch to meet the needs of the additional people.

9. Member Comments: There were no member comments.

10. Adjournment

Marge moved to adjourn the meeting. Seconded. Meeting adjourned at 3:45 PM MST

Next Meeting: Next scheduled meeting will be Tuesday, February 21, 2023, 1:30-3:00pm, WC-Rm 2/Zoom